



THE BROOKER GROUP PUBLIC COMPANY LIMITED

26th Floor, The Trendy Building, 10/190-193 Soi Sukhumvit 13, Sukhumvit Road, Klong Toey Nua,
Wattana, Bangkok 10110 Tel: (662) 168-7100 Fax: (662) 168-7111-2
<http://www.brookergroup.com>

May 15, 2019

Subject: Submission and explanation of the Financial Statement for the period of three months ended March 31, 2019

To: The President, The Stock Exchange of Thailand

We, The Brooker Group Public Company Limited (BROOK), would like to explain Brooker's results for the period of three months ending March 31, 2019, when compared with the same periods of the prior year.

For the recent Jan - Mar period, total revenue decreased from Baht 149.43 million in 2018 to Baht 60.63 million in 2019 or by 59.43%, while total expenses decreased from Baht 85.31 million in 2018 to Baht 51.66 million in 2019, or by 39.44%. As a result, the Company showed a Baht 1.11 million profit as compared to a net profit of Baht 49.63 million last year. As a result, Earning per share decreased from Baht 0.0088 to profit per share Baht 0.0002

Summary of Consolidated Performance

1. Revenues :

The company and its subsidiaries' total revenue for the three months of 2019 decreased to Baht 60.63 million from Baht 149.43 million by Baht 88.80 million, 59.43% compared to the same period of last year this was primarily due to;

1.1 Direct Revenues

Sales and Service Income for the three months of 2019 decreased by Baht 66.12 million or by 78.50% to Baht 18.11 million from Baht 84.23 million in the same period of 2018. This was due to the fact that several projects are in the process.

No unrealized gain from trading securities.

Realized gain from trading securities decreased by Baht 12.72 million.

Dividend income decreased by Baht 0.23 million.

Interest Income increased by Baht 1.73 million.

1.2 Other Revenues

Total three-month other revenues decreased to Baht 4.77 million in 2019 from Baht 16.23 million in 2018 by Baht 11.46 million, 70.61% and is composed of :

- Decrease in reversal of allowance for doubtful accounts by Baht 0.40 million; however,
- Decrease in reversal of impairment on investment by Baht 1.00 million

- Decrease in gain on exchange rate by Baht 14.43 million
- Increase in others by Baht 4.37 million

2. Expenses:

Total expenses decreased to Baht 51.66 million in 2019 from Baht 85.31 million in 2018 by Baht 33.65 million, 39.44%, this was primarily due to:

2.1 Costs of sales and services decreased by Baht 0.77 million, 5.43%, from Baht 14.19 million to Baht 13.42 million mainly due to decrease in management fee and consulting fees by an oversea subsidiary.

2.2 Selling and administrative expenses decreased by Baht 5.65 million or by 38.57% from Baht 14.65 million to Baht 9.00 million mainly due to:

- Decrease in staff and executive management remuneration by Baht 3.00 million.

2.3 Increase in realized loss from trading securities by Baht 3.67 million

2.4 Decrease in unrealized loss from trading securities by Baht 30.73 million

2.5 Decrease in loss from sales other investment by Baht 0.97 million

2.6 Increase in financial cost by Baht 0.80 million.

Yours sincerely,

THE BROOKER GROUP PLC.

(Mr. Chan Bulakul)
Chief Executive Officer