



THE BROOKER GROUP PUBLIC COMPANY LIMITED

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November 13, 2019

Subject: Submission and explanation of the Financial Statement for the period of three months and nine months ended September 30, 2019

To: The President, The Stock Exchange of Thailand

We, The Brooker Group Public Company Limited (BROOK), would like to explain Brooker's results for the period of three months and nine months ending September 30, 2019, when compared with the same periods of the prior year.

For the recent July - September period, total revenue decreased from Baht 184.14 million in 2018 to Baht 52.56 million in 2019 or by 71.46 %, while total expenses increased from Baht 32.09 million in 2018 to Baht 132.08 million in 2019, or by 311.59%. As a result, the Company showed a Baht 71.45 million loss as compared to a net profit of Baht 115.41 million last year. As a result, loss per share Baht (0.013) when compare with profit per share Baht 0.020.

For the recent January - September period, total revenue decreased from Baht 414.51 million in 2018 to Baht 256.10 million in 2019, or by 38.22%, while total expenses decreased from Baht 239.89 million in 2018 to Baht 218.86 million in 2019, or by 8.77%. Therefore, the Company showed a Baht 24.91 million profit as compared to a net profit of Baht 133.57 million last year. Earning per share decreased to Baht 0.004 from earning per share Baht 0.024 last year.

Summary of Consolidated Performance

1. Revenues :

The company and its subsidiaries' total revenue for the nine months of 2019 decreased to Baht 256.10 million from Baht 414.51 million by Baht 158.41 million, 38.22% compared to the same period of last year this was primarily due to;

1.1 Direct Revenues

Sales and Service Income for the nine months of 2019 decreased by Baht 116.07 million or by 44.61% to Baht 144.14 million from Baht 260.21 million in the same period of 2018.

This was due to the fact that big projects are during in the process.

No unrealized gain from trading securities, realized gain from trading securities decreased by Baht 29.64 million.

Interest Income decreased by Baht 2.73 million.

Other Revenues

Total nine-month other revenues decreased to Baht 8.77 million in 2019 from Baht 18.74 million in 2018 by Baht 9.97 million, 53.20% and is composed of :

- Decrease in reversal of allowance for doubtful accounts by Baht 3.40 million; however,
- Decrease in reversal of impairment on investment by Baht 1.00 million
- Decrease in gain on exchange rate by Baht 14.21 million
- Increase in others by Baht 8.64 million

2. Expenses:

Total expenses decreased to Baht 218.86 million in 2019 from Baht 239.89 million in 2018 by Baht 21.03 million, 8.77 %, this was primarily due to:

- 2.1 Costs of sales and services slightly decreased by Baht 1.54 million, 3.43%, from Baht 44.92 million to Baht 43.38 million mainly due to slightly decrease in management fee and consulting fees by an oversea subsidiary.
- 2.2 Selling and administrative expenses increasing by Baht 9.60 million or by 19.77% from Baht 48.55 million to Baht 58.15 million mainly due to loss from foreign exchange rate.
- 2.3 Decrease in unrealized loss in trading securities by Baht 39.46 million
- 2.4 Increase in realized loss from trading by Baht 9.74 million.
- 2.5 Decrease in loss from sales other investment by Baht 0.97 million
- 2.6 Increase in financial cost by Baht 1.60 million.

Yours sincerely,
THE BROKER GROUP PLC.

(Mr. Chan Bulakul)
Chief Executive Officer