



THE BROOKER GROUP PUBLIC COMPANY LIMITED

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February 25, 2021

To: The President
The Stock Exchange of Thailand

Subject: **Submission and Explanation of the Financial Statements for the Year Ended December 31, 2020**

We, the Brooker Group Public Company Limited (SET code, “BROOK”), hereby submit the reports on the Company’s consolidated results for the year ended December 31, 2020 and comparison to the prior year.

Summary of Consolidated Performance

The operating profit of the Company and its subsidiaries for year 2020 was Baht 63.22 million, representing a decrease of Baht 673.26 million or 91.42 % from profit Baht 736.48 million from the same period of last year.

THE MAIN COMPONENTS OF THESE RESULTS ARE AS FOLLOWS:

1. Revenues

Total Revenues of the Company and its subsidiaries decreasing by Baht 1,586.12 million or by 88.72 % to Baht 201.67 million from Baht 1,787.79 million primarily due to:

1.1. Sales and Service Income

Sales and Service Income for 2020 decreased by Baht 924.44 million or by 94.67% to Baht 52.06 million from Baht 976.50 million. This was due to the fact that year 2019 the Company completed service on success fee from a big project, and year 2020 several projects are in the process and amid economic uncertainty from pandemic of the Covid-19 virus as well as management fee from oversea fund decreased when compare with the same period of last year.

Unrealized gain from measurement of other current financial assets increased by Baht 59.62 million. Realized gain from measurement of other current financial assets decreased by Baht 74.75 million. Dividend income increased by Baht 1.73 million. Interest income decreased by Baht 79.55 million.

1.2 Other Income

Total other income for 2020 decreased by Baht 568.74 million or by 95.27% to Baht 28.25 million from Baht 596.99 million of 2019. This increase was due to:

- Gain on change of investment decreased by Baht 587.22 million.
- Increase in gain on sale on non-current assets classified as held for sale by Baht 23.37 million
- Other income decreased by Baht 4.88 million.

2. Expenses:

Total expenses for 2020 decreased by Baht 739.94 million or by 83.92% to Baht 141.77 million from Baht 881.71 million in the same period of last year primarily due to:

2.1 Costs of sales and services decreased by Baht 437.90 million or by 84.57% to Baht 79.92 million from Baht 517.82 million from last year primarily due to:

- Decrease in consulting fee and in management fee by Baht 233.51 million.
- Decrease in allowance for doubtful account by Baht 203.43 million

2.2 Selling and administrative expenses decreased by Baht 51.80 million or by 48.73% to Baht 54.51 million from Baht 106.31 million

- Decrease in loss from foreign exchange rate by Baht 20 million
- Decrease in management and employee benefit by Baht 24 million

2.3 Decrease in unrealized loss from measurement of other current financial assets by Baht 243.46 million.

2.4 Increase in realized loss from measurement of other current financial assets by Baht 4.96 million.

2.5 Decrease in financial cost by Baht 11.74 million.

Progress of loan repayment

The transactions of loans to others during the year ended December 31, 2020, are as follow;

1. Loan to others- person non-related total outstanding balance 45 million Baht, 39 million Baht is due 31 March 2021, the additional 6 million Baht is due 2 April 2021.
2. Loan to others- company non-related, Global Alliance Co., Ltd. total outstanding balance 107.50 million Baht is due 26 May 2021.
3. Loan to others company non-related, Ban Chang Land Development Co., Ltd. amounting to 130 million Baht is due 31 March 2021.

The transactions of loans to others – long term during the year ended December 31, 2020, are as follow;

1. Loan to others- other person non-related total amounting to 580 million Baht. Current, the collateral value is equal to the loan amount. The Company uses conservation basis accounting to set up allowance for doubtful account of total 188.50 million Baht in order to have the remaining balance after deducting allowance for doubtful accounts, the collateral rate is higher than the said loan amount by more than 15 percent.

Please be informed accordingly

Yours sincerely

(Mr. Chan Bulakul)
Chief Executive Officer